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PANHANDLE OIL AND GAS INC. ANNOUNCES

**Company Presentation at
IPAA-OGIS, NEW YORK**

OKLAHOMA CITY, OK, March 29, 2011 - PANHANDLE OIL AND GAS INC. (NYSE: PHX) announced today its management will present at the upcoming investor event, IPAA Oil and Gas Investment Symposium at 11:45 a.m. EDT, Monday, April 11th, 2011, in New York, N.Y. This event will be available to the public via Internet webcast. A link to the webcast will be accessible from the Company's home page at www.panhandleoilandgas.com.

Panhandle Oil and Gas Inc. (NYSE-PHX) is engaged in the exploration for and production of natural gas and oil. Additional information on the Company can be found at www.panhandleoilandgas.com.

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